

5 Questions for Evaluating Your Compliance Framework

Before we leap into a conversation about compliance let's stop and consider an important element: you! What set of circumstances brought you here? You may simply be looking ahead and planning for the future. Perhaps your board of directors is displeased with how insufficient financial controls impact performance reports. Maybe you're simply exhausted by the inefficiency of your current controls process.

No matter your journey, it's time for the next step—analyzing your compliance framework. Once you have visibility into your pain points, you can work toward building speed and accuracy into your financial processes. Before we go any further, let's consider five key questions.

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Are your IT controls updated and effective?

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Does your company have clear financial policies in place?

3

Are your company's legal and ethical principles evident in your daily processes?

4

Are your company's employees aware of their role in the overall control process?

5

Are standardized operating procedures being implemented?

Key Questions to Ask as You Evaluate Your Compliance Framework