To create more value on a daily basis and eliminate manual tasks, Queensland Airports Limited has implemented Adra by Trintech to automate its month end reconciliation process.

Queensland Airport Limited struggled with a manual reconciliation process that couldn’t handle the complex requirements of their month end close in a timely and efficient manner.

They knew they needed a cloud-based solution that increased the speed of their reconciliation process and exception identification, and improved the overall accuracy of their reconciliations. After evaluating several solutions in the market, Queensland Airport Limited felt that Adra by Trintech was the only solution that could increase their financial control while also reducing their operational risk.

**SOLUTION IN ACTION**

With a fast and easy implementation, Queensland Airports Limited was able to benefit immediately from implementing Adra Balancer and Task Manager. "The training was quick and simple to understand, and users were able to utilize the software within hours. Adra improved our control over the reconciliation process and provided real-time visibility into its progress. The accounting team can now use their time far more efficiently and are able to complete the reconciliation process much quicker."

The solution has also given the team visibility on every task performed by each team member. The enhancements enables the team to set priorities.

**IN BRIEF**

**Challenges:**
- Extensive amount of time spent completing reconciliations in Excel
- No consolidated or centralised view of reconciliations

**Objectives:**
- Gain control, visibility, better governance, and cost savings by using modern cloud-based reconciliation tool
- Remotely accessible at any given time

**Return on Investment:**
- Greater visibility, governance, and control over the reconciliation process
- Ability to auto-reconcile accounts and assign risk factors
- Clear visibility on task allocation for each finance team member
- Ability to leverage the tool to negotiate external audit fees
- More time spent on planning and budgeting
“With the majority of our workforce working remotely, Adra has been essential to our organization. I now have the ability to review and approve all tasks from my home.”

Kishan Ramjeet, Accounting and Reporting Manager

“During an orientation session with our external auditors on the platform, they were very comfortable with Adra and stated, "It’s very friendly to use." They could access an aging report on unreconciled items, see all comments, and it had a good audit trail for each reconciliation,” said Kishan Ramjeet, Accounting and Reporting Manager at Queensland Airports Limited.

Queensland Airports Limited’s Chief Financial Officer has a big portfolio under her scope. This solution adds another layer of governance to assist the CFO to manage a broader portfolio. There is clear visibility on the progress of each reconciliation via built-in dashboard in Adra Balancer.

This year, Queensland Airport Limited external auditor will have read-only access to the platform to perform its audit process. The Client assistance audit schedule are all located on Adra Task Manager. This eliminates multiple files and version controls.

ABOUT QUEENSLAND AIRPORTS

Queensland Airports Limited is an accomplished airport operator that owns and operates Gold Coast, Townsville, Mount Isa and Longreach airports. An Australian-owned company, they are committed to delivering for the communities where they operate.

They welcomed more than 8.3 million passengers last financial year-connecting the Gold Coast, Townsville, Mount Isa and Longreach communities to the rest of the country and beyond.

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