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Financial Close Process Optimization

FOVIS is recognized by Trintech as a Strategic Alliance Partner. Our CFO & Business Advisory services align people, processes, and technology to a client's business strategy and vision focusing on standardization while improving quality and driving efficiencies leveraging industry-leading technology.

Value-Added Services

Our process first approach combines industry best practices with the full capabilities of Cadency® by Trintech to help clients achieve an optimized financial close.

- Improve quality with centralized & standardized processes
- Eliminate manual processes
- Develop policy and procedures
- Optimize and shorten the close cycle
- Increase time spent on value-added activities
- Create desktop procedures
- Document changing risks and related key controls
- Assist with project and change management
- Streamline auditor requests and communications

FORVIS' Accelerators

- ✓ Fortune 500 Best Practice Insights
- ✓ Change Calibration Assessment
- ✓ CFO Technology Maturity Assessment
- ✓ Activity-Based Surveys
- ✓ Process Mapping & Design Reviews
- ✓ Desktop Procedures Assessment

Cadency Platform

Balance Sheet Reconciliations

Eliminate spreadsheets and improve the speed and quality of your reconciliation process while gaining visibility into status and compliance

Close Management

Achieve a faster and more compliant close while maintaining constant communication and earlier identification of bottlenecks

Journal Entry

Centralize manual journal entries and deliver real-time visibility, control and status of all journal entries while reducing the opportunity for error

High-Volume Transaction Matching

Reduce the effort of reconciling large volumes of transactions and enhance visibility resulting in a reduction of errors and losses

Intercompany

Create a reliable intercompany process (trade and non-trade) to manage invoicing through discrepancy management that offers visibility into end-to-end process

Compliance

Mitigate risk and prioritize remediation across multiple compliance initiatives while centralizing documentation in eBinders

Variance Analysis

Automate analysis to effectively identify areas of financial risk throughout the period allowing you to spend time crafting a proactive business strategy

Record to Report Integrated Solution

People & Process

Our people and process first approach inform clients on best-in-class capabilities while leveraging the latest smart workflows and automation technologies. We work to help improve productivity, efficiencies and customer experiences through innovative solutions such as automation maturity assessments and rapid process re-engineering.

FORVIS



Record - Financial Reporting Platforms

DATA FEEDS Recording and processing of all financial transactions. Sources of transactions may stem from a variety of sources including, ERP, Financial Planning & Analysis, Tax, Treasury, and other third-party systems.

Financial Close

Cadency® by Trintech manages the entire Record to Report process using advanced automation technologies. The platform is ERP-agnostic and improves performance through increased real-time visibility, automating processes and workflow capabilities.



Report

workiva The Workiva connected reporting and compliance platform can integrate with Trintech's Cadency platform via a pre-built Application Programming Interface (API). The API allows for seamless managing and reporting of data in and out of Cadency and real-time visibility into the numbers and status of the financial close.

Contact Us

Have any questions? Contact any of the following FORVIS contacts:

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