cadency
| RECONCILIATION CERTIFY

The Business Case for Automated Balance Sheet Reconciliations

YOUR CHALLENGE

Compiling financial data, manually reconciling it and making sure that the process is done in an accurate and timely manner is a difficult undertaking, especially for companies using manual spreadsheets to manage their reconciliation process.

OUR RESEARCH

Research consisting of in-depth interviews with Cadency users found that Cadency Reconciliation Certify has a proven track record of addressing numerous common reconciliation challenges experienced by financial professionals working for global organizations across several different industries.

- Operational Inefficientes
- Lack of Visibility
- Financial Statement Risk

"We needed increased transparency and to manage risk on the balance sheet through reporting on reconciling items and identifying where the risk was."

- Director and Corporate Controller, *Global Manufacturing Company*

UP TO **99%** REDUCTION IN PREPARATION TIME ON RECONCILIATIONS FOR RECONCILERS

IMPROVE OPERATIONAL EFFICIENCIES

Automating the day-to-day operations of the reconciliation process allows employees to spend less time on processing the data and more on what it means to you as a company.

IMPROVE VISIBILITY AND INSIGHT

Cadency Reconciliation Certify provides internal and external auditors with clear visibility all the way down to the transaction. Quickly, this creates significant savings in the time and effort of your auditors.

UP TO **40%** REDUCTION IN INTERNAL AUDIT EFFORT

UP TO **10%** REDUCTION IN WRITE OFFS AS DISCREPANCIES AND THEIR RESOLUTIONS ARE PROPERLY DOCUMENTED

MITIGATE RISK

With Cadency Reconciliation Certify, discrepancies are identified early and resolved quickly. The solution's Risk Intelligent RPA™ capabilities greatly reduce the potential for a misstatement throughout your R2R process.

MEASURABLE RETURNS
THAT ARE IMMEDIATE AND DEMONSTRATABLE

A global medical technology company with:

320 users and

2,000 reconciling accounts

can realize financial benefits exceeding

$400,000

by automating their reconciliation process.

BREAKDOWN OF SAVINGS

IMPROVE ACCURACY	51%
GROW REVENUE	21%
DRIVE EFFICIENCIES	28%

Source: 2019 Cadency ROI Study

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Read the White Paper

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