

Transforming Your Office of Finance With Automation

Source: 2019 Cadency ROI Study

Common Issues **Before Automation**

HIGH-VOLUME TRANSACTION MATCHING

Reported Gains **After Automation**

DETAILED AND REPETITIVE TASKS

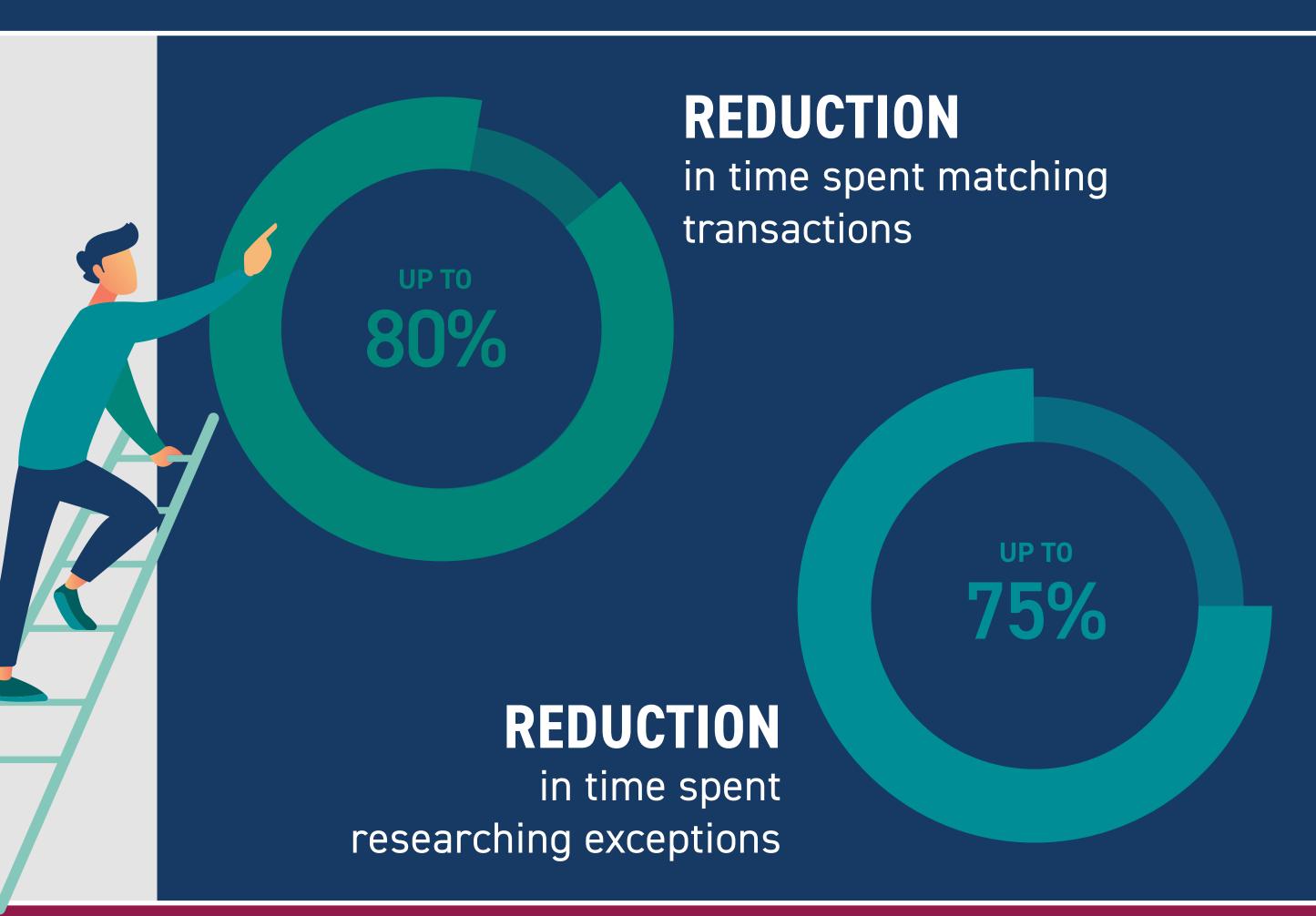
often consume the day-to-day operations

LACK OF INSIGHT

into potential losses until weeks after they had occurred

WRITE-OFFS AND CASH SHORTAGES

due to delayed reconciliations



Common Issues **Before Automation**

BALANCE SHEET RECONCILIATION

Reported Gains After Automation

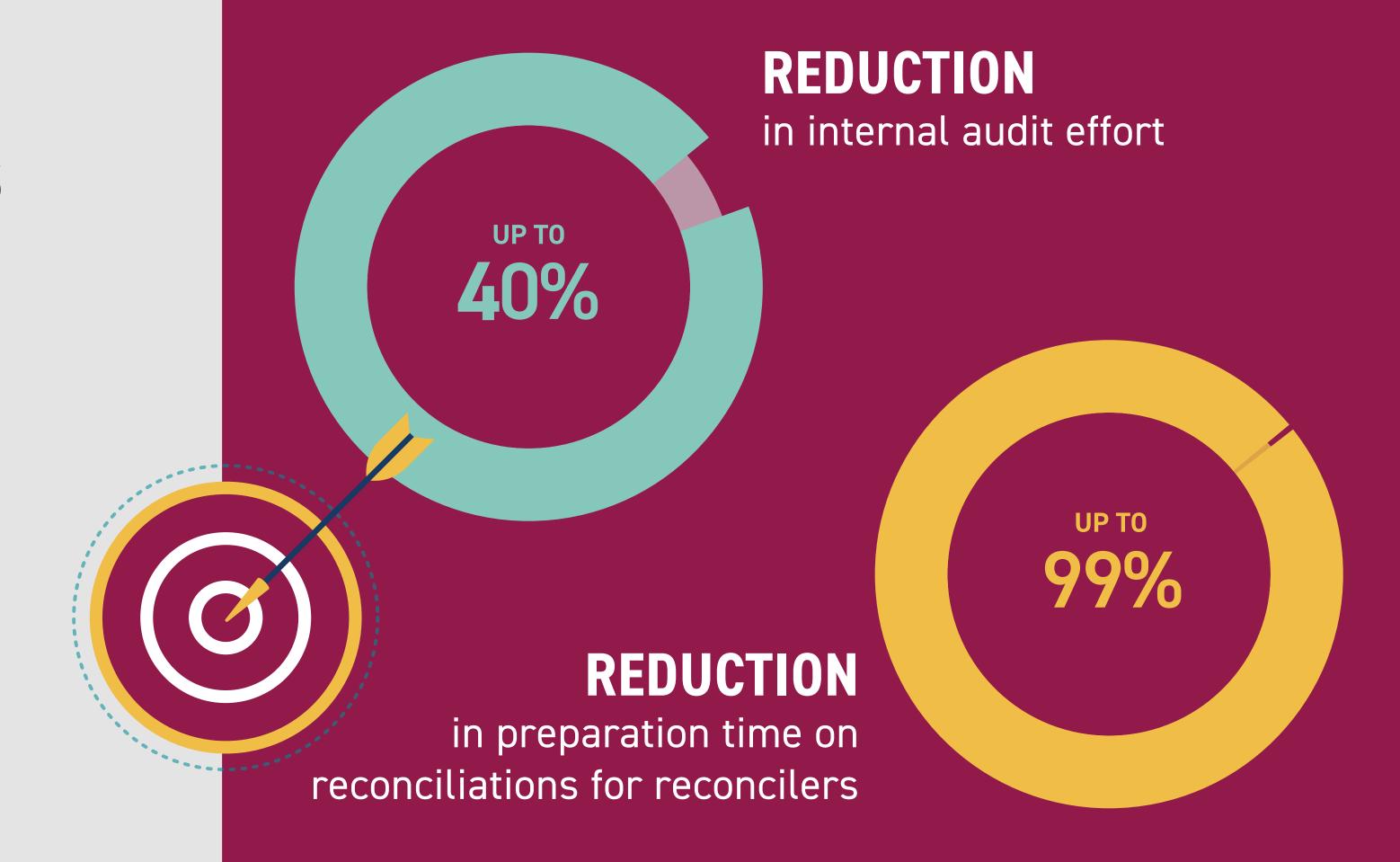
DETAILED AND REPETITIVE TASKS often consume the day-to-day operations

LACK OF VISIBILITY

into the quality and consistency of the balance sheet

IDENTIFYING AND CORRECTING

potential balance sheet errors before the close is time-consuming and risky



Common Issues **Before Automation**

JOURNAL ENTRY

Reported Gains After Automation

MANUAL REVIEW PROCESS

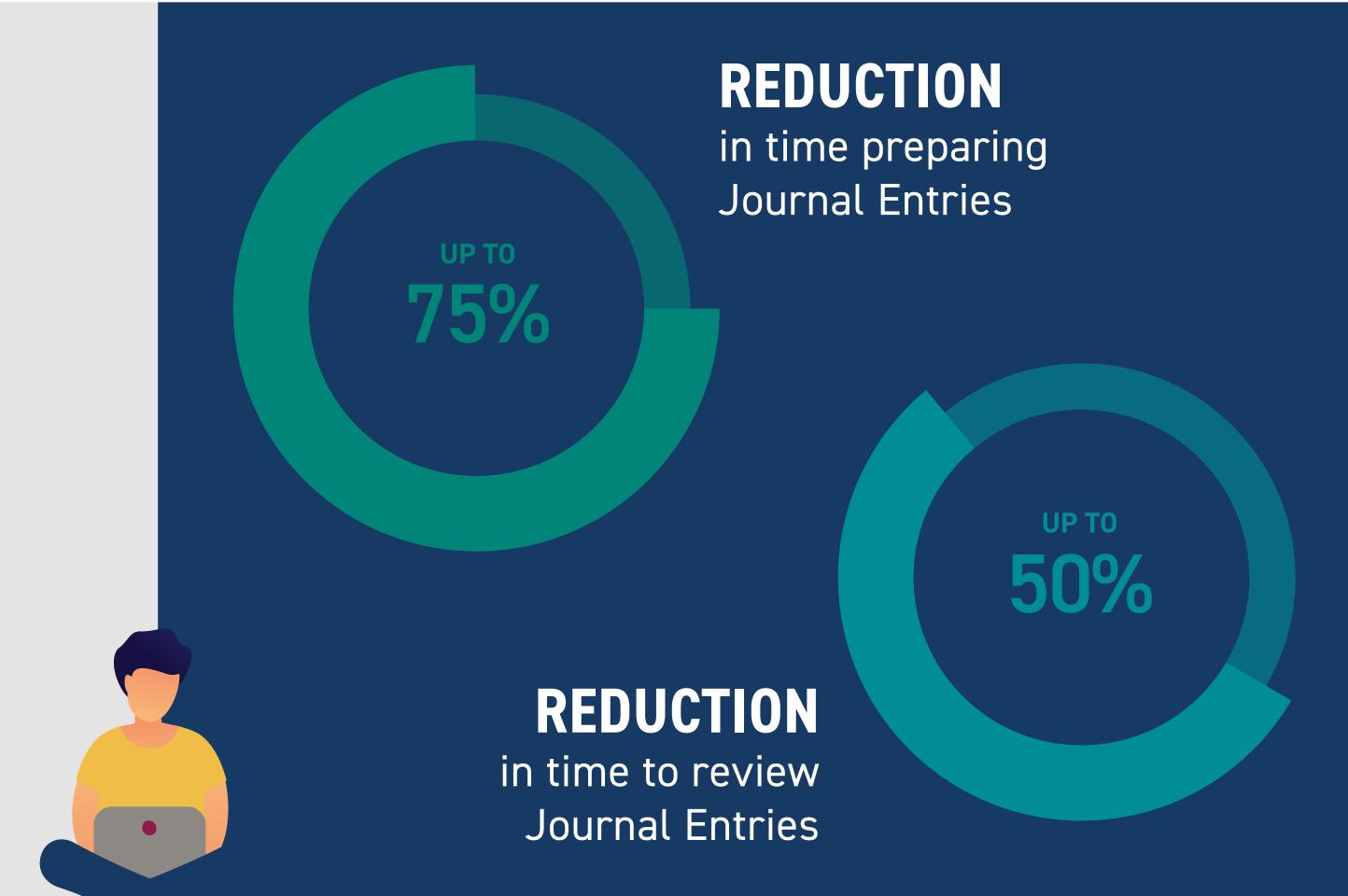
adds additional complexity and risk to an already labor-intensive process

LACK OF VISIBILITY

and consistent documentation impacts monitoring completion, reporting and auditing

IDENTIFYING AND CORRECTING

common balance sheet errors before the close is timeconsuming and risky



Common Issues **Before Automation**

CLOSE MANAGEMENT

Reported Gains

CONSTANT, RECURRING STRUGGLE

to effectively and efficiently close your books each period

LACK OF KPIs

to measure and use to continuously improve the financial close process

IDENTIFYING AND CORRECTING

common balance sheet errors before the close is timeconsuming and risky



UP TO

After Automation

REDUCTION

in time to complete

and monitor close tasks



Common Issues

Before Automation

COMPLIANCE

Reported Gains After Automation

DUPLICATE CONTROLS TESTING for the compliance processes due to lack of operational

efficiencies and visibility

ISSUES WITH ACCURACY

in the R2R process impact multiple areas—monitoring completion, reporting and audits

MANAGING PROFIT AND LOSS RISK

and identifying and correcting common balance sheet errors before the close is time-consuming and risky

REDUCTION UP TO 000/

in time to support

external auditors

REDUCTION in internal audit effort

