

Transforming Your Office of Finance With Automation

BEFORE

AFTER

Source: 2019 Cadency ROI Study

Common Issues Before Automation

HIGH-VOLUME TRANSACTION MATCHING

Reported Gains After Automation

- 1 DETAILED AND REPETITIVE TASKS**
often consume the day-to-day operations
- 2 LACK OF INSIGHT**
into potential losses until weeks after they had occurred
- 3 WRITE-OFFS AND CASH SHORTAGES**
due to delayed reconciliations



REDUCTION
in time spent matching transactions
UP TO 80%

REDUCTION
in time spent researching exceptions
UP TO 75%

Common Issues Before Automation

BALANCE SHEET RECONCILIATION

Reported Gains After Automation

- 1 DETAILED AND REPETITIVE TASKS**
often consume the day-to-day operations
- 2 LACK OF VISIBILITY**
into the quality and consistency of the balance sheet
- 3 IDENTIFYING AND CORRECTING**
potential balance sheet errors before the close is time-consuming and risky



REDUCTION
in internal audit effort
UP TO 40%

REDUCTION
in preparation time on reconciliations for reconcilers
UP TO 99%

Common Issues Before Automation

JOURNAL ENTRY

Reported Gains After Automation

- 1 MANUAL REVIEW PROCESS**
adds additional complexity and risk to an already labor-intensive process
- 2 LACK OF VISIBILITY**
and consistent documentation impacts monitoring completion, reporting and auditing
- 3 IDENTIFYING AND CORRECTING**
common balance sheet errors before the close is time-consuming and risky



REDUCTION
in time preparing Journal Entries
UP TO 75%

REDUCTION
in time to review Journal Entries
UP TO 50%

Common Issues Before Automation

CLOSE MANAGEMENT

Reported Gains After Automation

- 1 CONSTANT, RECURRING STRUGGLE**
to effectively and efficiently close your books each period
- 2 LACK OF KPIs**
to measure and use to continuously improve the financial close process
- 3 IDENTIFYING AND CORRECTING**
common balance sheet errors before the close is time-consuming and risky



REDUCTION
in time to complete and monitor close tasks
UP TO 30%

REDUCTION
in time to prepare for a close
UP TO 20%

Common Issues Before Automation

COMPLIANCE

Reported Gains After Automation

- 1 DUPLICATE CONTROLS TESTING**
for the compliance processes due to lack of operational efficiencies and visibility
- 2 ISSUES WITH ACCURACY**
in the R2R process impact multiple areas—monitoring completion, reporting and audits
- 3 MANAGING PROFIT AND LOSS RISK**
and identifying and correcting common balance sheet errors before the close is time-consuming and risky



REDUCTION
in time to support external auditors
UP TO 99%

REDUCTION
in internal audit effort
UP TO 40%