## BENEFITS OF FINANCIAL AUTOMATION

According to research findings from The Hackettt Group® and ROI studies by Trintech, organizations who implement financial close automation are seeing significant benefits.

#### **Overall Process Cost**

In their Record-to-Report Efficiency, up to 59% of F&A teams saw a lower overall process cost.

THE HACKETT GROUP



#### **Preparation Time** On Reconciliations

With Cadency, teams also see up to a 99% in reduction in preparation time on reconciliations - saving organizations both time and money.

2020 CADENCY ROI STUDY

### **Record-to-Report Standardization**

In their Record-to-Report Standardization, up to 58% of F&A teams enacted more standardized policies. 2020 CADENCY ROI STUDY





# Time Needed for Rework

By implementing Cadency, teams

can see up to a 75% reduction in time needed for rework. This allows teams opportunities to devote more time and resources to strategic initiatives. 2020 CADENCY ROI STUDY

#### **Process Automization** By optimizing processes

**Record-to-Report** 

across the entire Record to Report, F&A teams are able to increase automation for journal entries by up to 25%. THE HACKETT GROUP





# **Journal Entries** When utilizing Cadency,

**Preparing/Reviewing** 

teams can also see up to a 75% reduction in time preparing and reviewing journal entries. 2020 CADENCY ROI STUDY

Learn more about the benefits organizations have seen with automation.