

3 ELEMENTS NEEDED TO CREATE AN INTELLIGENT FINANCE FUNCTION FOR YOUR ORGANIZATION

Did you know your finance & accounting (F&A) team could be a major competitive differentiator for your enterprise organization? Think about the gap between where your organization could be and where it is currently. What is holding you back? For most organizations, there is a challenge to get the data and insights they need in a timely manner because it lives in siloed areas of the business and is hard to access or analyze. What could be achieved if your Office of Finance was able to automate the traditional book-keeping and financial close parts of the business and invest time in supporting the business with a predictive and proactive mindset?



IMAGINE WHAT YOUR ORGANIZATION COULD ACCOMPLISH WHEN:



Reconciliations are automated and accurate



Time to close the books is significantly reduced



Reliable data is accessible to key stakeholders across the enterprise



Collections are predicted in advance to act proactively



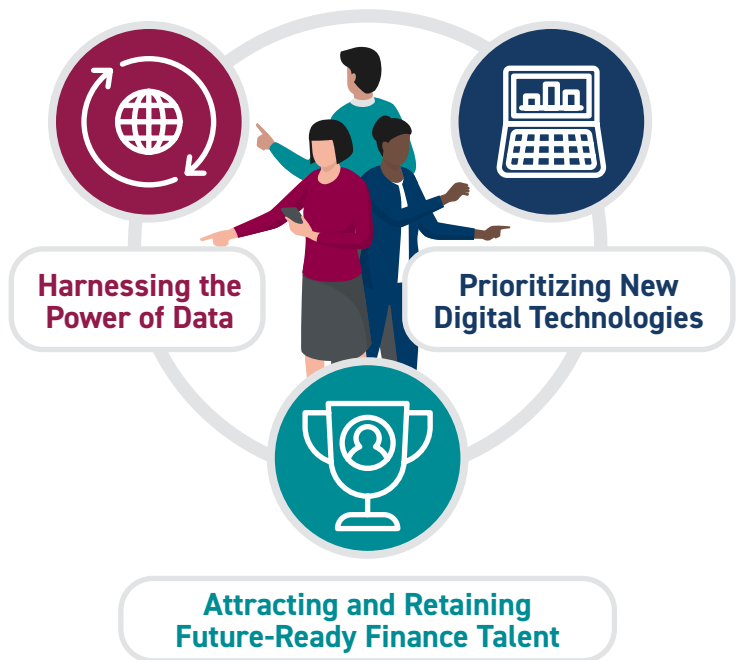
Exceptions are quickly identified and resolved in real-time with automation



Finance focuses on providing forward-looking insights vs. historically-focused reports

...But these are dependent on establishing an intelligent finance function. Many finance leaders regard these activities as distant dreams or luxuries, but they can be a reality today!

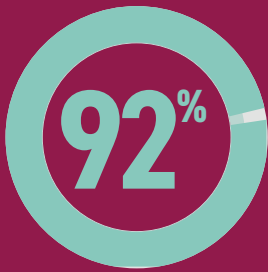
F&A teams can move away from traditional, manual-heavy processes by focusing on **THREE CRITICAL ELEMENTS:**



3 ELEMENTS NEEDED TO CREATE AN INTELLIGENT FINANCE FUNCTION FOR YOUR ORGANIZATION

HARNESS THE POWER OF DATA

Make faster, data-driven decisions with rapid reporting and real-time analytics that the entire organization can use. Data must be accurate, properly managed and accessible for this to happen — all of which aren't true under traditionally manual finance methods.



Of CFOs surveyed in Accenture's "CFO Reimagined" study indicated predictive decisions based on real-time data are a key driver impacting business.

PRIORITIZE NEW TECHNOLOGIES

To create data integrity and accessibility, F&A must move away from outdated tools that can't meet their current needs, like relying on spreadsheets for the financial close. Instead, F&A leadership must look to leverage solutions with advanced technologies like Robotic Process Automation and Artificial Intelligence, and are specifically designed to serve the needs of F&A teams.



of CFOs in Accenture's "CFO Reimagined" study said working closely with ecosystem partners will be important to meet objectives.

ATTRACT AND RETAIN FUTURE-READY TALENT

As new, tech-oriented generations enter the workforce, organizations must invest in process optimization through technology to enable work-life balance, contribute to a culture of innovation, prioritize strategic vs. manual activities and support the completion of a virtual close. The cost of losing top talent and having to onboard new personnel is significant and new top talent are looking for organizations with an established, intelligent finance function.



of CFOs in Accenture's "CFO Reimagined" study ranked creativity and an entrepreneurial spirit as the top workforce requirements.

Modernized F&A teams and processes are no longer just a dream; the future of finance is now, and it starts with creating an intelligent finance function. It's only then that the Office of Finance can operate central to the organization and help drive strategic decisions.

To learn more, watch the on-demand discussion between Accenture and Trintech that explores how to enable a future-focused finance function.



WATCH THE DISCUSSION