

4 Reasons to Automate Your Financial Close

REASON #1

Relying on

manual processes and spreadsheets leads to human error



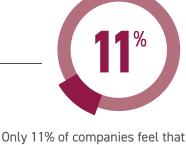
88% of all spreadsheets contain some sort of material mistake. Dr. Raymond R. Panko



companies' main concern is around manual postings. The Hackett Group

80% of companies found deficient

controls after an event and subsequently had to restate their financials. Deloitte



their current technology allows more thinking and less busy work. PCOAB

Only 37% of companies have applied automation to their reconciliation process. Ventana Researcho



REASON #2

Automation reduces

time spent on routine and repetitive tasks

Highly-educated

accountants and financial personnel spend 65%+ of their time on manual, low-value processes. The Hackett Group



Top performers use automation for their

finance & accounting

REASON #3

processes Hackett Group Account-to-Report Performance Study 2015

Top performers experience 90% greater automation







63% of respondents described their current financial technology as "inefficient," "silo-constrained," or not "linked to decision-making"

CFO Research

REASON #4

Technology is

an essential

investment for

a company's continued growth



Cloud adoption rate

among businesses is

at 95% as of 2016.

Accounting Today

"Less than 1% of projects fail solely due to technology." The improvement of processes and proper adoption by users is what determines success. Gartner

62% of CEOs stated data analytics will be their greatest area

of technology investment in 2018. KPMG 2017 CEO Outlook

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