

5 Benefits Your Organization Gains Using Adra Analytics

Adra Analytics, the newest component of the Adra by Trintech Suite, is a financial tool that enables the office of finance to improve visibility and dig into the details of your financials by pulling data from Adra Balancer and Task Manager. Adra Analytics integrates with various sources, such as your ERP, and works with data tools including Power BI, Tableau and Excel. Additionally, the analytics tool includes Power BI templates that can be configured for your organization's specific requirements.

BELOW ARE FIVE BENEFITS OF USING ADRA ANALYTICS TO LAUNCH YOUR ORGANIZATION INTO THE FUTURE

BENEFIT #1: Shorten the Close Process



Finance teams today are constantly pressured to produce more results with less resources and speeding up the close process is often at the top of the priority list. However, without full visibility into financial processes, it can be extremely difficult to fulfill this demand. Adra Analytics allows finance teams to easily pinpoint bottlenecks, track the overall progress of close activities over time, and identify opportunities for greater process efficiency.

Adra Analytics' compatibility with Power BI, Excel, and Tableau allows for capitalization on the ability to view and leverage predictive analytics within those types of solutions. This gives finance teams the ability to assess potential risk before that risk becomes a reality. For example, using past data Adra Analytics can determine in advance which accounts in Adra Balancer will have a significant balance change, or which tasks in Adra Task Manager will mostly likely be overdue. Offices of finance can finally predict and respond to high-risk factors before they happen.

BENEFIT #2: Proactively Mitigate Financial Risk



Finance plays a critical role in delivering the financial reporting that is necessary to drive the organization forward, especially in times of uncertainty. However, when these insights are missing or based on inaccurate data, leadership risks the possibility of making a wrong decision that will negatively impact the company in both the short and long-term. Adra Analytics makes it easier to analyze financial data and provide more accurate, actionable insights to all internal and external stakeholders.

BENEFIT #3: Provide Business-Critical Insights



Adra Analytics integrates with sources such as your ERP, CRM and Financial Planning and Analysis software, and consolidates all the data side-by-side in a dashboard. Develop and track organization-specific KPIs and compare across regional departments or the entire organization, with sales, marketing and revenue data, for example. This allows you to address questions such as:

- How does your month-end impact the entire organization's financials?
- Which areas of the organization are more productive than others?
- Which of those require immediate attention?

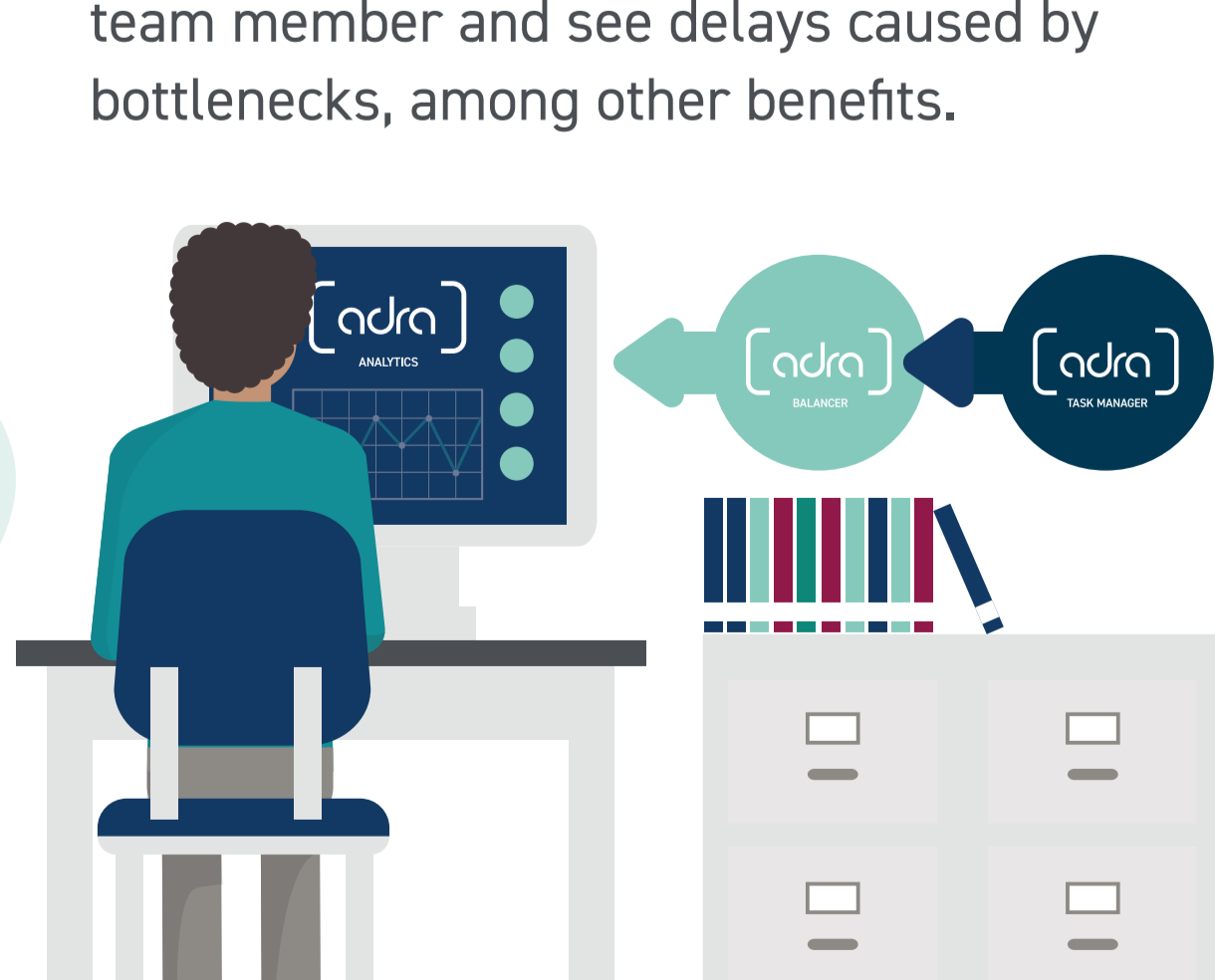
Being able to answer these questions allows leadership to capitalize on potential for growth and strengthen the organization.

BENEFIT #4: Directly Compare Organizational Data



Using all your financial history from Balancer and Task Manager, Adra Analytics provides trend analysis over time, such as flux analysis, so you can see which aspects of your close require improvement and compare data to previous periods. Finance and accounting teams can monitor the workload of each team member, and see delays caused by bottlenecks, among other benefits.

BENEFIT #5: Evaluate Close Trends



To learn more about how your company can utilize Adra Analytics, read the brochure.

[Download the Brochure](#)