

3 BENEFITS

ADRA BY TRINTECH BRINGS TO THE RETAIL OFFICE OF FINANCE

Addressing the retail industry's biggest financial challenges.

THE CHALLENGES

The retail industry is one of the most consistently evolving industries. For example, the invention of the internet brought along with it the concept of online buying, which eventually evolved into e-commerce. Due to the high probability that retailers will continue to innovate, it is important that the Office of Finance within the retail industry is flexible and able to adapt to these changes.

In order to achieve this flexibility, the Office of Finance needs to move away from outdated financial close tools they may still be using: spreadsheets, binders, and manual processes. Transitioning from these ineffective methods to an automated close solution like Adra by Trintech enables these organizations to overcome their biggest challenges:

1

**TIME-CONSUMING
DATA ENTRY**

2

**MANUALLY HANDLING HIGH
TRANSACTION VOLUMES**

3

**INABILITY TO SCALE AND
STREAMLINE FINANCIAL
PROCESSES**



HOW ADRA SOLVES KEY CHALLENGES FOR THE RETAIL INDUSTRY

1

STREAMLINE MASS DATA ACQUISITION

Within a traditional manual close process, accountants find themselves burdened by data entry duties. This is especially true for retail organizations, who face high transaction volumes of varied types. Manual data entry already consumes a large amount of time, and becomes even less manageable if retail companies rely on both traditional retail and e-commerce sales. Make the most of your accountants' time and shift their priorities from gathering, cleaning, and loading data by automating the data acquisition process.

With Adra by Trintech, this can be done in a few ways: through a pre-built ERP connector, loading an export of GL balances into the software, or using [Trintech's DATAflow services](#) to automate bank and credit card data acquisition and aggregation. Trintech has designed our integration strategies to best fit your organization's requirements.

2

FOCUS ON EXCEPTIONS WHILE MANAGING VOLUME

Typically, the Office of Finance has handled transaction matching within spreadsheets or with a highlighter in hand. But retail organizations deal with a high volume of transactions, especially with the rise in 3rd-Party payment systems over the last few years, such as Amazon, PayPal, Uber Eats, and GrubHub— all with different fee structures and timing. The complexity of 3rd-Party payment systems is no longer manageable with traditional approaches and calls for an automated solution, like Adra.

Adra works to automate as much of the matching process as possible, so accountants can begin their day focusing on the exceptions. Your organization can build in thresholds, variances, and tolerances on dates and amounts that help drive up the automated match rate and reduce the time to manually match later on.



3

LONG-TERM BUSINESS CONTINUITY

As your organization grows, the number of tasks your Office of Finance has to handle expands as well. Instead of increasing your accounting team headcount to support organizational growth, your team can rely on Adra. Bring all financial close information into one place to facilitate a summary view across the organization with everyone working from the same single point of truth. From there, your team can perform an in-depth analysis on your close data to further increase efficiency and improve accuracy. Maintaining a proactive approach to the financial close will prepare your organization for future growth and impact.

EXPLORE ADRA:

Explore the benefits of Adra

[Download the Brochure](#)

LEARN MORE:

Learn more about enhancing your reconciliation process

[Download the eBook](#)

MORE RESOURCES:

Browse our resources

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Adra allowed us to abandon 700+ Excel spreadsheets in which we were reconciling all of our retail locations' cash. It is able to automatically match items that already match, and leaves only the exceptions for our cash accountants to work, instead of forcing them to physically match items that are a perfect match."

- [G2 Review](#),

Adra Retail Customer

