



A CONFIDENT CLOSE FOR CREDIT UNIONS

Automate Your Reconciliation
and Financial Close Processes



CHALLENGES WITHIN THE CREDIT UNION INDUSTRY

Credit Unions handle a large number of financial transactions, including member deposits, loan disbursements, repayments, interest calculations, and more. Managing and reconciling these transactions, especially when they involve complex calculations or unique member accounts, can be time-consuming and prone to errors.

Manual Processes and Excel Dependency

Antiquated software and manual methods increase the risk of errors, require more time and effort from your accounting team, and limit scalability.

Compliance and Regulatory Requirements

Ensuring compliance with various standards and regulations—such as GAAP, NCUA requirements, and industry-specific regulations—can add complexity to the month-end close process.

Timeliness and Deadlines

Meeting strict reporting deadlines can be challenging, especially when dealing with a large volume of transactions and data discrepancies that require investigation and resolution.

High Volume Transaction Matching

The financial close-matching process involves several repetitive tasks and manual interventions, which require significant time from employees to resolve, often causing significant delays in the close.

Read Our Case Studies:



TRINTECH FOR CREDIT UNIONS

Trintech's solutions are adaptable, supporting different accounting standards, integration with various systems, and customization to meet specific credit requirements. Our software is designed to handle the complex needs of credit unions, including high transaction volumes, evolving regulatory requirements, and future readiness.

Transaction and Account Reconciliation

Streamline the financial close and reconciliation process with a comprehensive automation solution, all with a complete audit trail and drill-down capabilities.

Transaction Matching Capabilities

Perform complex transaction matching accurately, even at high volumes from multiple sources, to ensure regulatory compliance of financial statements.

Integrated Capabilities

Integrate with a wide range of systems, including cores and ERP systems, enabling seamless data exchange and eliminating manual data entry or transfer errors.

Audit and Control

Simplify documentation management to ensure a transparent, controlled, and auditable financial close process.

Automated Exception Management

Utilize automation to effectively manage exceptions and streamline the resolution process to reduce delays and improve the overall financial close.



What we spent weeks doing, now takes us a couple of days.

That's been a huge time saver for us and why we continued using Trintech for our reconciliations."



LOOKOUT
CREDIT UNION

REGULATORY REASSURANCE

- ISO 27001 Compliant
- SOC I Type 2 Compliant
- SOC II Type 2 Compliant
- SOC III Compliant
- FFIEC Compliant
- HIPPA Compliant
- Full Audit Trails

SIMPLIFY AND STREAMLINE

- Core and ERP Agnostic
- Report Templates
- Search Filters
- Tolerance Matching
- Automated Matching

UP TO A:

90%

REDUCTION

in number of accounts to be manually reconciled

UP TO A:

99%

REDUCTION

in preparation time needed on reconciliations

Visit our website to learn how credit unions can achieve a confident financial close process:

[LEARN MORE](#)

TRINTECH.COM

Copyright © Trintech Inc. 2023. All rights reserved

TRINTECH