



# SUPPORTING A STREAMLINED CLOSE FOR NONPROFITS

Automate Your Reconciliation  
and Financial Close Processes



## CHALLENGES WITHIN THE NONPROFIT INDUSTRY

Nonprofit organizations face several challenges when it comes to the financial close process. Limited resources and a lack of integrated systems within the organization can cause errors in data and overworked employees. Multiple funding sources, each with different reporting requirements, make tracking and reporting accurately a challenge.

### Manual Processes and Limited Resources

Relying heavily on manual processes for reconciliations can bog down key employees needed to make critical business decisions.

### Compliance and Reporting Standards

Reporting regulations and standards add complexity and time-consuming activities that require careful attention to detail and a thorough understanding of the requirements.

### Fund Tracking and Reconciling

Tracking restricted funds, grant accounting, fund accounting, and program accounting can make the financial close process more complex.

### Lack of Integrated Systems

Using various systems to manage different financial processes spreads data across multiple systems, leaving areas for data inconsistencies and errors in the financial reporting process.

# TRINTECH FOR NONPROFITS

With Trintech, you can customize your financial close process to meet the unique accounting requirements of your nonprofit, such as tracking restricted funds, grant accounting, and program accounting. Trintech's reporting capabilities can also ensure compliance with reporting standards and regulations, giving you confidence in your financial reporting.

## Transaction and Account Reconciliation

Simplify the financial close and reconciliation process with a comprehensive automation solution, all with a complete audit trail and drill-down capabilities.

## Timely and Accurate Reporting

Produce accurate financial reports with intuitive reporting features, customizable templates, and automated data consolidation.

## Comprehensive Workflow Management

Orchestrate and manage all system and close activities with reliable, repeatable, and highly visible workflows for a faster close.

## Transaction Matching Capabilities

Perform high-volume complex and accurate transaction matching to ensure regulatory compliance of financial statements.

## Streamlined and Automated

Automate tasks such as reconciliations, journal entries, and data imports from various financial systems for a streamlined financial close process.

**“** It used to take 120 employees to manually reconcile Susan G. Komen's credit card transactions, and revenue submissions to the general ledger were often delinquent. With Trintech's powerful matching software, one person, who spends most of their time resolving a small number of exceptions, now accomplishes this work every day. These savings represent hundreds of thousands of dollars every single year.”



## KEY FEATURES OF TRINTECH

- Full Audit Trails
- Fund Reporting
- Drill-Down Capabilities
- Workflow Management
- Timely and Accurate Reporting
- Task Management
- Batch Imports
- Automated Matching
- Scheduled Tasks
- Search Filters
- Report Templates
- Tolerance Matching

UP TO A:

**90%**

**REDUCTION**

in number of accounts to be manually reconciled

UP TO A:

**99%**

**REDUCTION**

in preparation time needed on reconciliations