



SERVING UP A FASTER CLOSE FOR THE RESTAURANT INDUSTRY

Automate Your Reconciliation
and Financial Close Processes



RESTAURANT INDUSTRY CHALLENGES

Restaurants face several challenges when it comes to the financial close process. Inefficient processes and inconsistencies can cause errors in data, especially when dealing with a high volume of transactions from multiple locations and third-party delivery services.

High Volume of Transactions

Discrepancies between the transactions recorded in the POS, third-party reconciliations, credit card fees, bank statements, and ledgers can create confusion and slow down the close.

Cash Flow Management / Prime Costs

Delayed payments and unpaid invoices can lead to difficulty in calculating prime costs. Manually tracking accounts receivable, accounts payable, and invoices can become highly tedious.

Inventory Management

Restaurants have to account for the cost of ingredients, availability, and shortages. Without timely and accurate numbers, unexpected needs can arise quickly.

Rapid Financial Statements

Restaurants run on shorter accounting periods than other businesses. Financial statements need to be created and validated much more quickly while maintaining a high degree of accuracy.

Read Our Case Studies:



TRINTECH FOR THE RESTAURANT INDUSTRY

With Trintech, you can customize your financial close process to meet the unique accounting requirements of your business, including multi-way matching and automated balance sheet reconciliations. Trintech's reporting capabilities can also ensure compliance with reporting standards and regulations, giving you confidence in your financial reporting.

Third-Party Delivery Services Reconciliation

Streamline financial close and reconciliation processes with a comprehensive automation solution, all with a complete audit trail and drill-down capabilities.

Transaction Matching Capabilities

Perform complex transaction matching accurately, even at high volumes from multiple sources, to ensure regulatory compliance of financial statements.

Comprehensive Workflow Management

Orchestrate and manage all system and close activities with reliable, repeatable, and highly visible workflows for a faster close.

Timely and Accurate Reporting

Produce accurate financial reports with intuitive reporting features, customizable templates, and automated data consolidation.

Streamlined and Automated

Automate tasks such as reconciliations, journal entries, and data imports from various financial systems for a streamlined financial close process.



Between the different solutions we reviewed, Trintech had by far the strongest solution for matching our bank-level transactions. Ultimately, we felt like Trintech could provide us with the controls we needed for our audits and support our high-growth strategy."



KEY FEATURES OF TRINTECH

- Automated High-Volume Transaction Matching
- Multi-Way Matching
- Automated Balance Sheet Reconciliations
- Daily Bank Recs
- Timely and Accurate Reporting
- Full Audit Trails
- Drill-Down Capabilities
- Batch Imports
- Track Multiple Legal Entities and Locations
- Scheduled Tasks
- Search Filters
- Report Templates
- Tolerance Matching

UP TO A:

90%

REDUCTION

in number of accounts to be manually reconciled

UP TO A:

99%

REDUCTION

in preparation time needed on reconciliations